Embassy of India Zagreb

ECONOMIC AND COMMERCIAL REPORT FOR THE MONTH OF MAY 2023

NAME OF THE MISSION: EMBASSY OF INDIA, ZAGREB (CROATIA)

MONTHLY REPORT FOR CROATIA

A. TRADE IN GOODS

I. Quantitative data

a) Bilateral trade during 2023 (January – March, including March)

	Croatian export (US\$ million)	Croatian import (US\$ million)
Croatia's trade with India	3.98	98.5

Data source: Croatian Bureau of Statistics

	Croatian export (US\$ million)	Croatian import (US\$ million)
Croatia's trade with India	71.74	55.47

Data source: Government of India, Ministry of Commerce and Industry - Department of Commerce

b) Top 10 items of import from India during 2023 (January – March, including March)

S. No.	CN code	Commodity	Value (US\$ million)
1	2710	Petroleum oils and oils obtained from bituminous minerals (excl. crude); preparations containing >= 70% by weight of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, n.e.s.; waste oils containing mainly petroleum or bituminous minerals	54.24
2	2933	Heterocyclic compounds with nitrogen hetero-atom[s] only	7.18
3	6204	Women's or girls' suits, ensembles, jackets, blazers, dresses, skirts, divided skirts, trousers, bib and brace overalls, breeches and shorts (excl. knitted or	4.97

		crocheted, wind-jackets and similar articles, slips, petticoats and panties, tracksuits, ski suits and swimwear)	
4	6907	Ceramic flags and paving, hearth or wall tiles; ceramic mosaic cubes and the like, whether or not on a backing (excl. of siliceous fossil meals or similar siliceous earths, refractory goods, tiles specially adapted as table mats, ornamental articles and tiles specifically manufactured for stoves)	2.52
5	3004	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic uses, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. goods of heading 3002, 3005 or 3006)	2.41
6	2935	Sulphonamides	2.03
7	2934	Nucleic acids and their salts, whether or not chemically defined; heterocyclic compounds (excl. with oxygen only or with nitrogen hetero-atom[s] only)	1.77
8	2922	Oxygen-function amino-compounds	1.74
9	2924	Carboxyamide-function compounds; amide-function compounds of carbonic acid	1.61
10	6302	Bedlinen, table linen, toilet linen and kitchen linen of all types of textile materials (excl. floorcloths, polishing cloths, dishcloths and dusters)	1.52

S. No.	HS code	Commodity	Value (US\$ million)
1	6907	CERAMIC FLGS AND PAVING, HEARTH OR WALL TLS CERAMIC MOSAIC CUBES AND LIKE, WHETHER OR NOT ON A BACKING; FINISHING CERAMICS	4.09
2	2933	HETEROCYCLIC COMPOUNDS WITH NITROGEN	3.96
3	7210	FLT-RLLD PRDCTS OF IRON/NON-ALOY STEEL OF WDTH >=600 MM,CLAD,PLATD/COATD	2.64
4	6204	WOMEN S OR GIRLS SUITS, ENSEMBLES, JACKETS, BLAZERS, DRESSES, SKIRTS, DIVIDED SKIRTS, TROUSERS, BIB AND BRACE OVE	2.51
5	0901	COFFEE, WHETHER OR NOT ROASTED OR DACAFFEINATED; COFFEE HUSKS AND SKINS; COFFEE SUBSTITUTES CONTAINING COFFEE	2.37
6	7601	UNWROUGHT ALUMINIUM	2.21

7	3004	MDCMNTS (EXCL ITMS OF 3002,3005 / 3006) FR THRPUTC/PRPHYLCTC USES IN MEASURD DOSESOR IN PCKNGS FR RTL SALE	1.93
8	2516	GRANITE PROPHYRY ETC AND OTHR MONUMENTAL/ BLDG STONE W/N ROUGHLY TRMMD/MERELY CUT INTO BLCKS/SLBS OF A RECTNGLR INCL	1.63
9	8504	ELECTRICAL TRANSFORMERS, STATIC CONVERTERS (FOR EXAMPLE, RECTIFIERS) AND INDUCTORS	1.53
10	2401	UNMANUFACTURED TOBACCO; TOBACCO REFUSE	1.45

Data source: Government of India, Ministry of Commerce and Industry - Department of Commerce

c) Top 10 items of export to India during 2023 (January – March, including March)

S. No.	CN code	CN name	Value (US\$ million)
1	4407	Wood sawn or chipped lengthwise, sliced or peeled, whether or not planed, sanded or end-jointed, of a thickness of > 6 mm	1.26
2	4701	Mechanical wood pulp, not chemically treated	0.47
3	8443	Printing machinery used for printing by means of plates, cylinders and other printing components of heading 8442 (excl. hectograph or stencil duplicating machines, addressing machines and other office printing machines of heading 8469 to 8472); other printers, copying machines and facsimile machines, whether or not combined; parts thereof	0.42
4	2523	Cement, incl. cement clinkers, whether or not coloured	0.19
5	6506	Headgear, whether or not lined or trimmed, n.e.s.	0.17
6	2921	Amine-function compounds	0.15
7	8901	Cruise ships, excursion boats, ferry-boats, cargo ships, barges and similar vessels for the transport of persons or goods	0.14
8	1211	Plants and parts of plants, incl. seeds and fruits, of a kind used primarily in perfumery, in pharmacy or for insecticidal, fungicidal or similar purposes, fresh, chilled, frozen or dried, whether or not cut, crushed or powdered	0.14
9	8471	Automatic data-processing machines and units thereof; magnetic or optical readers, machines for transcribing data onto data media in coded form and machines for processing such data, n.e.s.	0.11

10	8544	Insulated "incl. enamelled or anodised" wire, cable "incl. coaxial cable" and other insulated electric conductors, whether or not fitted with connectors; optical fibre cables, made up of individually sheathed fibres, whether or not assembled with electric conductors or fitted with connectors	0.1
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S. No.	HS code	Commodity	Value (US\$ million)
1	9801	PROJECT GOODS	56.93
2	8908	VSSLS AND OTHR FLOATNG STRCTRS FR BREAKNG UP	5.66
3	4407	WOOD SAWN OR CHIPPED LENGTHWISE, SLICED OR PEELED, WHETHER OR NOT PLANED, SANDED OR ENDJOINTED, OF A THICKNESS EXCEEDING	1.11
4	4701	MECHANICAL WOOD PULP	0.76
5	1507	SOYA BEAN OIL AND ITS FRACTNS W/N REFIND BUT NOT CHEMICALLY MODIFIED	0.66
6	8536	ELCTRCLS APPRTS FR SWTCHNG/PRTCTNG ELCTRCLCIRCUITS ETC.(E.G.SWTCHS RELAYS ETC.) FOR A VOLTAGE NOT EXCDG 1000 VOLTS	0.56
7	2804	HYDROGEN, RARE GASES AND OTHER NON-METALS	0.53
8	2933	HETEROCYCLIC COMPOUNDS WITH NITROGEN	0.45
9	2710	PETROLEUM OILSAND OILS OBTND FRM BITMNS MNRLOTHER THAN CRUDE PRPN NES;CNTNG70% OR MOREBY WEIGHT OF THESE OILS	0.43
10	8901	CRUISE SHIPS, EXCURSION BOATS, FERRY-BOATS, CARGO SHIPS, BARGES AND SIMILAR VESSELS FOR THE TRANSPORT OF PERSONS	0.38

Data source: Government of India, Ministry of Commerce and Industry - Department of Commerce

d) Import overview of Croatia from India during 2023 (January – March, including March)

Commodity	Net mass (t)	Statistical value (US\$ million)
Food and live animals	660.22	0.70
Beverages and tobacco	190.4	1.29

Crude materials, inedible, except fuels	606.8	0.54
Mineral fuels, lubricants and related materials	63,771.18	54.24
Animal and vegetable oils, fats and waxes	0.19	0.002
Chemicals and related products, n.e.s.	475.1	20.54
Manufactured goods classified chiefly by material	9,221.18	7.87
Machinery and transport equipment	801.04	3.98
Miscellaneous manufactured articles	324.11	9.33
		98.5

e) Export overview of Croatia to India during 2023 (January – March, including March)

Commodity	Net mass (t)	Statistical value (US\$ million)
Food and live animals	65.48	0.07
Beverages and tobacco	1.1	0.009
Crude materials, inedible, except fuels	3,451.02	1.92
Mineral fuels, lubricants and related materials	NA	NA
Animal and vegetable oils, fats and waxes	NA	NA
Chemicals and related products, n.e.s.	168.25	0.36
Manufactured goods classified chiefly by material	584.53	0.37
Machinery and transport equipment	47.87	0.91
Miscellaneous manufactured articles	3.9	0.34
		3.98

Data source: Croatian Bureau of Statistics

f) Countries exports to Croatia ranking during 2023 (January – March, including March)

1. Beverages and tobacco

Rank	Country name	Country name Quantity in SUQ Net mass (t)		Statistical value (US\$ million)
1.	Slovenia	15,865,430	16,053.8	9.28
2.	Bosnia and Herzegovina	12,393,654	17,330.71	4.29
3.	3. Hungary	10,424,411	10,595.79	7.59
4.	Austria	7,061,537	7,234.73	7.26
5.	Italy	6,803,461	7,660.65	15.31
57.	India	NA	190.4	1.29

Data source: Croatian Bureau of Statistics

2. Chemicals and related products, n.e.s.

Rank	Country name	Quantity in SUQ	Net mass (t)	Statistical value (US\$ million)
1.	Germany	8,019,028	40,973.75	233.41
2. Slovenia		Slovenia 7,972,943 62,409.72		173.65
3.	3. Italy4. Turkey	7,754,877	80,473.5	143.28
4.		7,696,080	34,404.79	25.64
5. Hungary		4,407,496	37,324.21	138.61
20.	India	60,023	475.1	20.54

Data source: Croatian Bureau of Statistics

3. Manufactured goods classified chiefly by material

Rank	Country name	try name Quantity in SUQ		Statistical value (US\$ million)	
1.	Slovenia	33,121,284	137,915.63	195.80	
2.	Austria	16,961,286	88,256.47	136.16	

3.	Italy	14,137,986	253,182.78	370.16	
4.	Poland	12,110,820 40,554.22		80.61	
5.	Germany	9,912,042 74,673.67		254.07	
22. India		543,587	9,221.12	7.87	

4. Machinery and transport equipment

Rank	Country name	Quantity in SUQ	Net mass (t)	Statistical value (US\$ million)
1.	China	4,169,280	14,978.41	184.89
2.	Germany 3,915,297 35,296.83		35,296.83	560.59
3.	Italy	1,856,778	30,535.74	262.17
4.	Poland	1,840,766	9,516.99	101.79
5.	Slovenia 896,487 22,481.72		22,481.72	299.21
37.	India	2,354	801.04	3.98

Data source: Croatian Bureau of Statistics

5. Miscellaneous manufactured articles

Rank	Country name	Quantity in SUQ	Net mass (t)	Statistical value (US\$ million)	
1.	Italy	49,744,615	11,389.18	218.42	
2.	Germany 34,348,639 10,543		10,543.24	214.09	
3.	3. Serbia	24,701,657	5,869.37	41.4	
4.	Slovenia 18,020,4	18,020,425	9,434.91	114.37	
5.	Countries and territories not specified within the framework of trade with third countries	17,621,086	615.9	21.35	
25.	India	1,500,227	324.11	9.33	

Data source: Croatian Bureau of Statistics

II. Qualitative data

Month: May 2023

- a) Market access alerts (attach copy of notification)
- 1. Alerts on tariff changes, non-tariff barriers (SPS, TBT measures, import and export procedures/restrictions/prohibitions/licencing etc); trade policy developments

S. No.	Notification no. and date or other references	Details	Effective from
1	Croatia is a member of the European Union (EU) and commercial policy is regulated by the European Commission. EU trade system, exporting and importing are covered by EC Regulations: https://ec.europa.eu/taxation customs/business en	NA	NA

2. Alerts on trade defence measures taken by respective country (Safeguards including special safeguard, antidumping, CVD or anti-subsidy)

S. No.	Notification no. and date or other references	Details of products/sectors affected (including HS codes)	Effective from
1	Croatia is a member of the European Union (EU) and commercial policy is regulated by the European Commission. EU trade system, exporting and importing are covered by EC Regulations: https://ec.europa.eu/taxation customs/business en	NA	NA

III. Other feedback

Month: May 2023

a) Feedback from major Indian industries/other commercial concerns set-up in that country and Indian trade visitors to that country

S. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General feedback (Max. 200 words)
1	NA	NA	NA	NA

b) Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)

S. No.	Activity (trade fair, BSM etc.)	Date and venue	No. of participants from India	Name(s) of large/key participants from India	Feedback received	Source of funding (MAI TA/TC)
1	NA	NA	NA	NA	NA	NA

Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

S. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/key participants from the relevant country	Number of Business Visas issued	Feedback received (Max. 200 words)
1	NA	NA	NA	NA	5	NA

IV. Any other submission

- 1. In the first quarter of 2023, the GDP in real terms increased by 2.8% compared to the same quarter of 2022. Economic activity has been showing an annual growth for nine quarters in a row now. The first estimate shows that the quarterly gross value added (GVA) increased in real terms by 2.8% in the first quarter of 2023, as compared to the same quarter of 2022, based on non-adjusted data. The quarterly growth is visible in most of the activity sections, but it was mostly affected by the activities of Public administration and defence; compulsory social security, education and human health and social work activities. The household expenditure in real terms increased by 1.4% in the first quarter of 2023, which was mostly affected by an increase in the turnover from service activities. In the first quarter of 2023, the general government final consumption expenditure in real terms increased by 2.2% compared to the same quarter last year. At the same time, the exports of goods and services in real terms grew by 4.8%, while the imports of goods and services in real terms decreased by 0.8%. (Source: Croatian Bureau of Statistics)
- 2. The prices of goods and services increased in April 2023 by 8.9% at the annual level. In April 2023, compared to April 2022 (at the annual level), the prices of goods and services for personal consumption, measured by the consumer price index, increased by 8.9% on average, while compared to March 2023 (at the monthly level) they increased by 1.0% on average. Observing the main divisions of the ECOICOP classification, at the annual level, the highest increase on average in consumer prices was recorded in the following divisions: Food and non-alcoholic beverages, of 15.7% (contribution to the growth of +4.17 percentage points), Restaurants and hotels, of 15.5% (+0.78 percentage points), Miscellaneous goods and services, of 11.0% (+0.69 percentage points), Furnishings, household equipment and routine household maintenance, of 10.8% (+0.62 percentage points), Housing, water, electricity, gas and other fuels, of 8.6% (+1.46 percentage points), Clothing and footwear, of 8.0% (+0.49 percentage points), Recreation and culture, of 7.2% (+0.38 percentage points), Health, of 5.9% (+0.19 percentage points), and Alcoholic beverages and tobacco, of 5.1% (+0.26 percentage points). At the monthly level, the highest increase on average was recorded in the divisions Clothing and footwear, of 6.2% (contribution to the growth of +0.38 percentage points), Restaurants and hotels, of 2.1% (+0.11 percentage points), Miscellaneous goods and services, of 1.1% (+0.07 percentage points), Food and non-alcoholic beverages, of 1.0% (+0.27 percentage points), Communication, of 0.5% (+0.03 percentage points), Recreation and culture as well as Transport, 0.4% in each division (contribution to the growth of +0.02 percentage points in the division Recreation and Culture and of +0.06 percentage points in the division Transport). According to the main components of index (special aggregates), at the annual level, an increase in prices was recorded in the components Food, beverages and tobacco, of 14.0%, Non-food industrial goods without energy, of 8.8%, Services, of 7.8%, and Energy, of 1.4%. At the monthly level, an increase in prices was recorded in the components Non-food industrial goods without energy, of 1.8%, Services, of 1.0%, and Food, beverages and tobacco, of 0.9%. A decrease in prices was recorded in the component Energy, of 0.2%. In April 2023 compared to April 2022 (at the annual level), the prices of goods and services for personal consumption, measured by the harmonised index of consumer prices, increased by 8.9% on average, while compared to March 2023 (at the monthly level) they increased by 1.2% on average. (Source: Croatian Bureau of Statistics)
- 3. In March, 34.7% more tourist arrivals and 21.0% more tourist nights than in March 2022. In March 2023, there were 424 thousand tourist arrivals and 982 thousand tourist nights in commercial

accommodation establishments, which was an increase of 34.7% in tourist arrivals and of 21.0% in tourist nights compared to March 2022. Domestic tourists realised 151 thousand arrivals and 300 thousand nights, which was an increase of 22.3% in arrivals and of 18.4% in nights compared to March 2022. Foreign tourists realised 273 thousand arrivals and 682 thousand nights, which was 42.8% more arrivals and 22.1% more nights than in March 2022. In March 2023, tourists from Slovenia realised the most foreign tourist nights, as much as 103 thousand, which accounted for 15.1% of the total foreign tourist nights. These were followed by the nights realised by tourists from Germany (13.6%), Austria (10.7%), Italy (5.6%) and the USA (5.1%). The County of Istria had the largest number of tourist nights in March 2023, as much as 231 thousand nights, which accounted for 23.5% of the total realised tourist nights in Croatia. The County of Primorje-Gorski kotar followed, with 161 thousand nights, and the City of Zagreb, with 160 thousand nights. In March 2023, the most tourist nights were realised in hotels, as much as 624 thousand, which was 63.5% of the total number of realised nights. (Source: Croatian Bureau of Statistics)

B. TRADE AND INVESTMENT

a) Significant trends in trade and investment

S. No. Details of significant trends (Max. 200 words)		Analysis (Max. 200 words)
1	NA	NA

b) Information on tender Notices for projects and procurements of interest to Indian project exporters/suppliers (USD 15 million & above)

S. No.	Tender/procurement notice no. and date	Sector	Value of tender/procurement
1	NA	NA	NA

c) Information regarding upcoming major investment in India from respective country

S. No	. Particular of the asset/company	Sector of investment	Quantum of investment
1	NA	NA	NA

d) Trade Queries for imports/exports (if not uploaded on the Indian Trade Portal)

Trad	Trade Queries from India for Import/Export attended by the Mission in May 2023			
No.	Enquiry Originator	Product	Import/Export	Action Taken (Max.200 words)
1	Sona World	Rice, bicycle parts, helmets and hand tools	Export	Query rcv: 01/05/2023 Query answ: 01/05/2023
2	Slovak Solar	Solar solutions	Export	Query rcv: 01/05/2023 Query answ:

				02/05/2023
3	Pakaj Plast	Packaging boxes	Export	Query rcv: 01/05/2023 Query answ: 09/05/2023
4	Atelier	Peanuts	Export	Query rcv: 01/05/2023 Query answ: 04/05/2023
5	Pahwa MetalTech	Bomb disposal kits	Export	Query rcv: 02/05/2023 Query answ: 09/05/2023
6	Siesto Green	Biofertilizers	Export	Query rcv: 02/05/2023 Query answ: 04/05/2023
7	Sander Export	Jaggery powder	Export	Query rcv: 02/05/2023 Query answ: 04/05/2023
8	Exotik Impex	FIBC bags	Export	Query rcv: 03/05/2023 Query answ: 09/05/2023
9	Arham Agro Exports	Vegetables and fruits	Export	Query rcv: 03/05/2023 Query answ: 04/05/2023
10	PANIN Group	Sustainable photonic display	Export	Query rcv: 03/05/2023 Query answ: 09/05/2023
11	Earthbucks Import Export	Spices, pulses, corn, rice, soyabean	Export	Query rcv: 03/05/2023 Query answ: 04/05/2023
12	Kotak Ginning & Pressing Industries	Cotton and textiles	Export	Query rcv: 04/05/2023 Query answ: 04/05/2023
13	3SHUL Exports and Imports	Rice, maize, tea, coffee and spices	Export	Query rcv: 04/05/2023 Query answ: 04/05/2023
14	Viyank International	Pharmaceuticals	Export	Query rcv: 04/05/2023 Query answ: 09/05/2023
15	Kenaf	Biomass briquettes	Export	Query rcv: 05/05/2023 Query answ: 09/05/2023
16	Efive Organics	Seeds and nuts	Export	Query rcv: 06/05/2023 Query answ: 09/05/2023
17	Rachna Sundriyal	Jaggery	Export	Query rcv: 07/05/2023

				Query answ:
18	Unicare Technologies	Water treatment technologies	Export	09/05/2023 Query rcv: 08/05/2023 Query answ: 09/05/2023
19	Tripta International	Home furnishings	Export	Query rcv: 08/05/2023 Query answ: 09/05/2023
20	Ayesha Exports	Spices	Export	Query rcv: 06/05/2023 Query answ: 09/05/2023
21	Redolance Flowers	Sugar and rice	Export	Query rcv: 08/05/2023 Query answ: 09/05/2023
22	Fultariya Beverages	Water and beverages	Export	Query rcv: 09/05/2023 Query answ: 09/05/2023
23	Sankalp Exports	Food products, spices, nuts and bolts	Export	Query rcv: 09/05/2023 Query answ: 09/05/2023
24	Structvilla Consultants	Coffee	Export	Query rcv: 10/05/2023 Query answ: 11/05/2023
25	Ila Exports	Spices and essential oils	Export	Query rcv: 10/05/2023 Query answ: 11/05/2023
26	Sander Export	Jaggery powder	Export	Query rcv: 11/05/2023 Query answ: 16/05/2023
27	Kshipram Internationals	Ginger and turmeric	Export	Query rcv: 12/05/2023 Query answ: 16/05/2023
28	RJJ Overseas	Tiles	Export	Query rcv: 13/05/2023 Query answ: 16/05/2023
29	Esky International	Jaggery	Export	Query rcv: 13/05/2023 Query answ: 16/05/2023
30	Ghanshyam Digital	Web and software development services	Export	Query rcv: 15/05/2023 Query answ: 16/05/2023
31	AK Food International	Food products	Export	Query rcv: 15/05/2023 Query answ: 16/05/2023
32	Kshipram Internationals	Rice	Export	Query rcv:

				16/05/2023
				Query answ:
				16/05/2023
				Query rcv:
33	Keshav Overseas	Pipes and pipe fittings	Export	17/05/2023
		Tipes and pipe intings	LAPOIT	Query answ:
				17/05/2023
		Clothing, leather		Query rcv: 17/05/2023
34	AEMS Exporters	products, oils, chemicals	Export	Query answ:
	ALWO Exportors	and food products		17/05/2023
				Query rcv:
35	Mahansaria Group	Tyres	Export	17/05/2023
33	Iviariarisaria Group	lyies	LXPOIT	Query answ:
				17/05/2023
		Dadia assumination		Query rcv:
36	Vertel Digital	Radio communication products	Export	18/05/2023 Query answ:
		products		19/05/2023
				Query rcv:
07	A such a declaration in the second	N 4	F	18/05/2023
37	Ambuja Impex	Mangoes	Export	Query answ:
				19/05/2023
	Alves Group			Query rcv:
38		Pharmaceuticals and	Export	20/05/2023
		medical devices	'	Query answ: 22/05/2023
				Query rcv:
	Techno World Corporation	Fire bricks		22/05/2023
39			Export	Query answ:
				22/05/2023
		Food, chemicals, equipment and industrial items	Export	Query rcv:
40	Hayans Imports & Exports			23/05/2023
	Hayans imports & Exports			Query answ:
				23/05/2023 Query rcv:
	Vasundhara Udyog	Cotton bags	Export	23/05/2023
41				Query answ:
				23/05/2023
				Query rcv:
42	Chakraborty Overseas	Stones, gemstones and	Export	23/05/2023
		jewelry		Query answ:
				23/05/2023 Query rcv:
		Marble, granite, ceramics		23/05/2023
43	A. J. Stonex	and artificial quartz slabs	Export	Query answ:
		7 7		23/05/2023
				Query rcv:
44	Superfit Engineering	Flat perforated sheets	Export	24/05/2023
' '	ouperiit Engineening	i lai periorateu stieets		Query answ:
				24/05/2023
				Query rcv: 24/05/2023
45	Baniya Business Group	High demand products	Export	Query answ:
				25/05/2023
				Query rcv:
46	Pinakin Overseas	Surgical products	Export	25/05/2023
40				Query answ:
				25/05/2023

47	Quality Furniture	Furniture	Export	Query rcv: 25/05/2023 Query answ: 25/05/2023
48	Sinox Granito	Tiles	Export	Query rcv: 25/05/2023 Query answ: 25/05/2023
49	Rameshwar Metacast	Metal scrap	Import	Query rcv: 25/05/2023 Query answ: 25/05/2023
50	Oceanhearrt Exports	Engineering, electronics, agricultural equipment, heavy machinery and spare parts	Export	Query rcv: 26/05/2023 Query answ: 26/05/2023
51	Harikrushna Machines	Packaging	Export	Query rcv: 27/05/2023 Query answ: 29/05/2023
52	Esky International	Dried vegetables	Export	Query rcv: 27/05/2023 Query answ: 29/05/2023
53	GNATH Exim	Agricultural commodities and handicrafts	Export	Query rcv: 29/05/2023 Query answ: 31/05/2023
54	Madhuban Multimetals	Automotive parts	Export	Query rcv: 29/05/2023 Query answ: 31/05/2023
55	GAR Exim	Moringa, ginger and turmeric powder	Export	Query rcv: 30/05/2023 Query answ: 31/05/2023
56	M-Core Industries	Optical fibre cables	Export	Query rcv: 30/05/2023 Query answ: 31/05/2023
57	The Nuts & Seeds Global Exporters	Agricultural commodities, edible oils, textiles, petroleum products, scrap, rubber products, wood and furniture	Export	Query rcv: 29/05/2023 Query answ: 31/05/2023
58	Barring Family International	Honey	Export	Query rcv: 31/05/2023 Query answ: 01/06/2023
	For the month of May 2023,	the Mission has received 58	B trade inquiries f	rom India.

Trad	Trade Queries from Croatia for Import/Export attended by the Mission in May 2023				
1	Fero-Term	Sanitary ware	Import	Uploaded on Indian Trade Portal	
2	Grafičar	Kraft paper	Import	Uploaded on Indian Trade Portal	
	For the month of May 2023, the Mission has received 2 trade inquiries from Croatia.				

e) Important India related statements of commercial significance by political leaders, think thanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies

t.portal, INDIA IS THE NEW MOST POPULOUS COUNTRY. CAN IT SOLVE THIS CRUCIAL PROBLEM AND BECOME A SUPERPOWER?

According to United Nations estimates, India is now the country with the largest population on Earth, 1.425 billion. In the assessment, the UN uses both population censuses and data on mortality rates and natural growth rates. For the first time since such an estimate in 1950, China is not in first place in terms of population. **(05/05)**

https://www.tportal.hr/biznis/clanak/indija-je-nova-najmnogoljudnija-zemlja-moze-li-rijesiti-ovaj-kljucan-problem-i-postati-supersila-foto-20230505

nacional.hr, INTERRUPTED TALKS BETWEEN INDIA AND RUSSIA. NOTHING FROM PAYING FOR RUSSIAN GOODS IN RUPEES

India and Russia have ended efforts to agree on bilateral trade in the rupee, after months of negotiations failed to convince Moscow to accept the Indian currency, two Indian government officials and a source with direct knowledge of the negotiations said on Friday. It will be a blow to India's importers of cheap oil and coal from Russia, which had hoped to establish a permanent payment mechanism in rupees to reduce currency conversion costs. **(05/05)**

https://www.nacional.hr/prekinuti-razgovori-indije-i-rusije-nista-od-placanja-ruske-robe-rupijima/

jutarnji.hr, INDIA 'SUCKS' RUSSIAN OIL, BUT PUTIN HAS A BIG PROBLEM: 'THEY HAVE BILLIONS OF WHICH WE HAVE NOTHING...'

The break in negotiations between Moscow and New Delhi shows the extent to which the American currency is still an extremely important element of world trade. "Russia has accumulated billions of rupees in Indian banks that it cannot use," Foreign Minister Sergey Lavrov said on Friday, pointing to a growing trade surplus, according to Bloomberg. "That's the problem," Lavrov said on the sidelines of the Shanghai Cooperation Organization meeting. (06/05)

https://www.jutarnji.hr/vijesti/svijet/indija-sisa-rusku-naftu-ali-putin-ima-veliki-problem-kod-njih-sumilijarde-od-kojih-nemamo-nista-15333219

nacional.hr, INDIA HOSTS G20 MEMBERS IN KASHMIR. CHINA PROTESTS

India is defending its decision to host the Group of 20 (G20) meeting in the Himalayan territory of Jammu and Kashmir, despite criticism from human rights groups and expected boycotts from several countries. Srinagar, the summer capital of Jammu and Kashmir, is due to host a meeting of G20 members this week, in a move the Indian government is touting as an opportunity to showcase the region's culture. (23/05)

https://www.nacional.hr/indija-u-kasiru-ugoscuje-clanice-skupine-g20-kina-ne-dolazi-iz-protesta/

jutarnji.hr, MODI INAUGURATED THE NEW BUILDING OF THE INDIAN PARLIAMENT AS PART OF THE REDEVELOPMENT OF DELHI

Prime Minister Narendra Modi inaugurated India's new parliament building in a ceremony on Sunday, a modern complex that is part of his Hindu nationalist party's grand plan to transform British colonialera architecture in the capital, New Delhi. (28/05)

https://www.jutarnji.hr/vijesti/svijet/modi-otvorio-novu-zgradu-indijskog-parlamenta-u-sklopu-preuredenja-delhija-15340428

balkans.aljazeera.net, INDIA FILES LAWSUIT AGAINST BAE SYSTEMS AND ROLLS-ROYCE The document, seen by Reuters, states that the manufacturers of the training planes paid commissions to middlemen in order to win lucrative contracts.

The case is based on the findings of an investigation launched by India's Central Bureau of Investigation (CBI) in 2016, the May 23 document said. (30/05)

https://balkans.aljazeera.net/news/world/2023/5/30/indija-podize-tuzbu-protiv-bae-systemsa-i-rolls-roycea

f) Sectoral insight from Croatia

Medical Devices Market in Croatia - Overview

Key View

Croatia's medical device market is showing signs of recovery. The market is expected to expand by a 2022-2027 CAGR of 5.3% in local currency terms and 6.3% in US dollar terms, which should see it grow to EUR 626.6mn (USD 689.3mn) by 2027. Fitch expects the market to register mostly midsingle-digit growth across the forecast period, remaining mostly reliant on imports due to the limited domestic manufacturing capacity. Given that growth and strong economic performance in 2022 was driven largely by a rebound in tourism, marking continued recovery from pandemic-related slumps in 2020 and 2021, Fitch expects this continuing trend to support medical device demand in the near term, as Croatia ratifies its reputation as a popular medical tourism destination. However, this effect is expected to moderate on account of a slowdown in 2023, as persistently elevated inflationary pressures pose headwinds which weaken consumer and business activities. Risks to Fitch's short-term outlook for Croatia are tilted to the downside, with uncertainty tied to the Russia-Ukraine conflict contributing to inflationary pressures while weighing on growth across Europe.

Medical Devices Annual Imports

Import performance for Croatia's medical devices market in local currency terms for the decade between 2010 and 2020 was characterised by a mixture of growth and contractions. Following high single-digit growth in 2011, the import market registered contractions in 2012, 2018 and 2019, whereas double-growth was registered in the three years between 2015 and 2017. Midsingle-digit growth was registered in 2014, with low-single-digit growth characterising medical device imports in 2013 and 2020, the end of the 10-year performance period, during which time medical devices imports grew by 3.0%. This growth was mainly propelled by the patient aids and other medical devices imports which expanded by double-digit and high-single-digit growth respectively. The total five-year CAGR for medical devices import was 7.9% in local currency terms for the period spanning 2015-2020.

Other medical devices was the largest product area as a percentage of total imports of medical devices, accounting for over 24%. The consumables product area also accounted for almost 24% of medical device imports, with syringes, needles & catheters, a subcategory of consumables, representing almost 13% of total imports. Patient aids represented almost 19% of total imports, followed by diagnostic imaging and dental products which represented about 14% and 10% of imports respectively. Orthopaedics & prosthetics were the smallest import category as a percentage of total imports, representing less than 9%. Of the medical device imports, other medical devices registered the largest CAGR in the 2015-2020 reference period, followed by patient aids, diagnostic imaging products, consumables, dental products and finally, orthopaedics & prosthetics.

Leading Suppliers

Germany was the leading supplier of medical imports in 2020, accounting for around 30% of the market. Germany was the leading supplier for diagnostic imaging and dental products, supplying around 40% of these products. It was also the leading supply market for orthopaedics & prosthetics as well as patient aids, accounting for about 20% of imports in each of these said categories. EU bloc member states were responsible for supplying almost 85% of imports in 2020, with leading suppliers including the Netherlands, Belgium, Slovenia and Italy, each of which had import shares of between 7-9%.

Medical Devices Annual Exports

Over the last decade spanning the 2010-2020 period, medical device annual exports in local currency terms have predominantly registered high single-digit growth in 2011, double-digit growth between 2013 and 2016, triple-digit growth in 2017 and double-digit growth in 2018 and 2020. The medical device export market registered low single-digit and double-digit growth contractions in 2012 and 2019 respectively, with the latter mostly underpinned by the re-exportation of mechano-therapy apparatus. In 2020, medical device exports increased by 19.8% in local currency terms. The 2015-2020 CAGR for medical device exports in local currency terms was 11.9%.

Among medical device product exports, patient aids was clearly the largest product area in 2020, accounting for almost 37% of total exports, with the majority of this quota contributed by therapeutic appliances. Consumables and other medical devices each represented export shares of about 17%. while dental products, orthopaedics & prosthetics and diagnostic imaging accounted for about 14%, 10% and 6% of total exports respectively. The best performing category of medical device exports in 2020 was patient aids, increasing by double-digits in both US dollar and local currency terms. The strongest subcategory of patient aids which registered the strongest growth in exports in 2020 was therapeutic appliances, with this trend underpinned by increased global demand for these products in the peri-pandemic era. The export of consumables also registered double-digit growth in US dollar and local currency terms in 2020. Orthopaedics & prosthetics and other medical devices product exports in 2020 were the only other product groups that registered positive growth, whereas diagnostic imaging and dental products experts experienced contractions in 2020, with the latter registering the largest declines in exports of 29.3% and 25.7% in US dollar and local currency terms respectively. Over the 2015-2020 period, consumables were the strongest performing medical device export category in both US dollar and local currency terms, registering double-digit CAGRs, followed by patient aids, other medical devices, dental products, diagnostic imaging products and finally, orthopaedics & prosthetics.

Leading Destinations

Bosnia was the leading export destination of Croatia medical devices in 2020, accounting for 15% of total exports. Slovenia and Germany were the second and third leading export destinations, representing 12.6% and 9.5% of total exports respectively. The EU accounted for just over 57% of exports in 2020.

Medical Devices National Manufacturers

Biognost

Biognost was founded in 1990 and claims to be the leading manufacturer of immunohaematological and immunochromatographic in vitro diagnostic products in the territory of former Yugoslavia. Biognost has over 2,000 products on the market including haematology, histopathology and immunohaematology products, immunochromatographic tests, laboratory equipment and transfusion equipment. 170 of these are Biognost's own products.

Instrumentaria

Instrumentaria was originally founded in 1896, as a company that manufactured surgical instruments. The company employs around 50 members of staff. The company manufactures around 2,000 orthopaedic and traumatology items, including hip and knee prostheses, plates, screws, nails and external fixation devices. Instrumentaria claims to be the only manufacturer and exporter of these products in Croatia. Instrumentaria can also make special products according to its customers' needs.

Lola Ribar

Lola Ribar is the largest manufacturer of sanitary products in Croatia, headquartered in Zagreb. The company claims a 60% market share. It generates revenue both nationally, generating 50% sales from the Croatian market, with the remainder of sales generated internationally. The product portfolio mainly consists of gauze items, such as sterile and non-sterile compresses and bandages, as well as cosmetic and personal hygiene products.

SGM

Founded in 1993, SGM is a manufacturer of equipment and accessories for neuro-physiological monitoring of the nervous system during surgical procedures. The company is headquartered in Split, Croatia. SGM manufactures a single and multiple pulse stimulator for transcranial electrical stimulation, as well as electrodes and needles.

Multinational companies in Croatia

There is very little multinational manufacturing activity in Croatia, although a few large companies operate a local sales office for sales, distribution and maintenance. Most companies use third-party distributors to supply the market. Major multinationals with no manufacturing presence are B. Braun,

Fresenius Medical Care, Johnson & Johnson, Medtronic, Philips, Siemens Healthineers, Smith & Nephew,

Data Source: Croatia Medical Devices Report | Q3 2023 by Fitch Solutions Group Ltd.

C. TOURISM

a) Tourist Visa issued: May 2023

S. No.	No. of Tourist Visa issued during the month (May 2023)
	Visas: 2
1	e-Visas: NA
	Total: 2

b) Use of Social Media/Print Media/Electronic Media for Promoting Tourism

Facebook and Twitter post, Know the major developments in India & Indian and Croatian partnership in April 2023!

Link: https://tinyurl.com/mdne9x3t

The Newsletter showcases the activities of the Embassy of India, Zagreb, including initiatives taken towards strengthening India's #b2b sector, activities in liaison with several stakeholders and initiative of #AmritMahotsav & #G20India towards strengthening of India – Croatia partnership. (01/05)

Facebook and Twitter post, International Day of Yoga, 1st to 25th June 2023 at 50 different locations in Croatia. For more information visit: https://www.indianembassyzagreb.gov.in/news_detail/... **(26/05)**

Facebook post, The Indian dancer and choreographer Mrs Sohini Roychowdhury Dasguptay in a joyful 90 minutes workshop with the students of the dance school Silvije Hercigonje, & introduced the essence of Indian Bharatanatyam dance. **(16/05)**

c) Any advisory issued by the country for travelling to India

S. No.	Advisory	Reason	Action taken
1	Caution and detailed information before traveling is recommended due to COVID-19 pandemic and tensions in the Indian-Pakistani border	Croatian Ministry of Foreign and European Affairs emphasized that there are still dangers regarding COVID-19 pandemic when traveling internationally, especially for people who are not fully vaccinated. Also, the Ministry warned of the increased possibility of terrorist attacks, regarding the tensions in Indian-Pakistani relations along the border in Kashmir.	It is recommended to inform about the state of the pandemic and current and the detailed information on methods of arrival, testing and quarantine before the trip with the Indian diplomatic and consular representation, as well as the airline company. Regarding the possibility of terrorist attacks, the Ministry recommend increased caution when visiting places of a possible terrorist attack, such as bazaars, cinemas and other similar places of gathering. It is also strongly recommended to avoid any travel to the border areas, with the exception of:

			- the town of Wagah between Amritsar and Lahore (land Indian-Pakistani border crossing);
			- Jammu and Kashmir, with the exception of within the city of Jammu, air travel to the city of Jammu
			- the federal territory of Ladakh, but away from the India-China demarcation line
			The Ministry also recommended avoiding the tourist destinations of Pahalgam, Gulmarg and Sonamarg, avoiding any travel to the city of Srinagar or traveling on the national highway between the cities of Jammu and Srinagar.
2	It is not recommended to travel to Imphal, the capital of Manipur	The Ministry of Foreign and European Affairs said that there have been frequent political protests against the proposed registration of citizens.	Before traveling to the northeast of India, travellers should check the latest information, and avoid public gatherings upon arrival.
3	Travellers should be cautious in New Delhi	The Ministry of Foreign and European Affairs stated that India has faced dan increase in crime, especially in the capital city of New Delhi, which is manifested in a higher number of murders, rapes and kidnappings of women.	It is recommended to avoid moving around the city at night, especially for women. Also, it is advised not to use public transport at night, as well as visiting isolated places.
4	Travellers should be cautious regarding the epidemiological situation.	The Ministry of Foreign and European Affairs emphasized that Dengue fever is a real danger in India, as well as malaria and other viral and bacterial diseases.	Croatian citizens are advised to get detailed information about the current epidemiological situation on the World Health Organization website (www.who.int) before traveling. Also, special caution is advised when consuming food and drinks.

d) Interactions held with Tour operators for promoting tourism in India

S. No.	Tour operator	No. of interactions held
1	NA	NA

D. TRANFER OF TECHNOLOGY TO INDIA

a) New technology identified/covered in Press

S. No.	Name of technology	Details	Usage	Sector	Company
1	Stationary Energy Storage Systems (ESS)	Rimac Technology announced its entry into the stationary energy storage systems (ESS) market with a new brand, Rimac Energy. This marks a major milestone for the company, as it expands beyond its market-leading EV technology and introduces innovative stationary energy storage systems. These stationary solutions are essential in realizing the full potential of renewable power generation and driving the decarbonization of energy networks. Rimac Energy has created a novel battery architecture that reduces efficiency losses by up to 50% whilst decreasing the system footprint by up to 40% compared to current state-of-the-art solutions. Additional technological benefits include improved cycle life, built-in redundancy for increased availability, as well as competitive material and installation cost.	Initially, Rimac Energy will provide solutions for large commercial, industrial, and utility-scale applications, with battery-buffered solutions for fast and mega-watt charging already underway. The company currently has several customer projects in discussion, including a pilot with a leading renewable energy company to provide battery storage solutions for their solar and wind power plants.	Energy	Rimac energy d.o.o.

b) Any science/technology exhibition held

S. No.	Details	Sector	Participation	Participation from India
1	ASDA – 7th Adriatic Sea Defense & Aerospace Exhibition and Conference Date and place: May 3-5, 2023 / City of Zadar Organizer: TNT Productions LLC.	Defense and Aerospace	The international exhibition of manufacturers of weapons and military equipment was held for the seventh time in Croatia, under the auspices of the Government of the Republic of Croatia, and with the support of the Ministry of Defense of the Republic of Croatia. More than 200 exhibitors from 30 countries participated in the exhibition.	Tintometer India Pvt. Ltd.
2	Agro Arca – 14th International fair on innovations in the field of agriculture, food	Agriculture	This year's Agro Arca took place under the auspices of the Ministry of Agriculture, the Ministry of Science and	NA

industry and	Education, HAMAG-BICRO	
agricultural	and the State Institute for	
mechanization	Intellectual Property and	
Date and place: 12-14	brought together over 100	
May 2023 / City of	exhibitors from 8 countries.	
Prelog		
Organizers: Union of		
Croatian Innovators		
and City of Prelog.		

c) Any press coverage on new patents/designs/IPR filed/granted

S. No.	Name	Date	Sector	Name of applicant
1	NA	NA	NA	NA

d)	Any	other	infor	mation
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E. DETAILS OF TRADE RESEARCH, INFORMATION DISSEMINATION ACTIVITY OF THE COMMERCIAL WING

a) Business & Commercial

S. No.	dissemination, seminars, etc.) (Max. 200 words)		Details of trade research (title of the report, executive summary, date of publication) (Max. 200 words)
1	Monthly Newsletter for Public Diplomacy and Outreaches	May issue distributed	Monthly newsletter (May 2023) can be found at the link: https://www.indianembassyzagreb.gov.in/page/embassy-of-india-zagreb-newsletter/
Participation in the Adriatic Sea Defense 2 & Aerospace Exhibition and Confrence (ASDA)		03 May 2023 Krešimir Ćosić sports hall Zadar	On 3 May, Ambassador went on official tour to Zadar and participated in the opening of ASDA 2023 Exhibition & Conference, Zadar. The Adriatic Sea Defense & Aerospace Exhibition and Conference (ASDA) began in Zadar on 3 May, with 205 exhibitors from 30 countries showcasing their products in the Krešimir Ćosić sports hall. The 7th edition of the ASDA was officially opened by Defence Minister Mario

			Banožić, in his capacity as the Prime Minister Plenković's envoy.
3	Meeting with Mr. Ivan Beser and Mr. Franjo Beser from Grafičar company	10 May 2023 Chancery	Ambassador met with Mr. Ivan Beser and Mr. Franjo Beser from Grafičar company at latter's request to explore imports from India of paper production for their expansion from current annual turnover of 30 million euros.
4	Meeting with Dean of Faculty of Humanities and Social Sciences Prof. Dr. Sc. Aleksandar Mijatović and delivery of lecture at the Faculty of Humanities, University of Rijeka	12 May 2023 Faculty of Humanities Rijeka	On 12 May, Ambassador went on an official tour to Rijeka and met with Dean of Faculty of Humanities and Social Sciences Prof. Dr. Sc. Aleksandar Mijatović there. Ambassador also delivered a lecture at the Faculty of Humanities, University of Rijeka on "Ancient civilisation to New India – Where Dreams meet Delivery".
5	Discussion organized by the India-Croatia Society at HKD Napredak Zagreb "Exploring India & Croatia ties in R&D projects" with Prof. Mirko Orlic, FCA, Andrija Mohorovicic Geophysical Institute, Faculty of Science, University of Zagreb	16 May 2023 Napredak Zagreb	Ambassador Srivastava participated in the open discussion organized by the India-Croatia Society at HKD Napredak Zagreb "Exploring India & Croatia ties in R&D projects" with Prof. Mirko Orlic, FCA, Andrija Mohorovicic Geophysical Ins., Fac. of Science, Uni. of Zagreb who held a lecture on "How the discontinuity became Mohorovičić's" about the work of Croatian seismologist Andrija Mohorovičić, credited with discovering and defining the Moho Discontinuity in 1909. Ambassador Srivastava invited the attendees to join the strong ongoing R&D ties between India and Croatia which are connected already through several institutions which could create new potential breakthroughs for scientists and the youth of both countries.
6	Meeting with Ms. Romana Vukadin and Ms. Eta Kočić Marketing agency Spikerfon	17 May 2023 Chancery	On 17 May, Ambassador had a meeting with Ms. Romana Vukadin and Ms. Eta Kočić Marketing agency Spikerfon.
7	Participation in the Entrepreneur's Day Conference	22 May 2023 Mozaik event center Zagreb	Ambassador attended Entrepreneur's Day Conference hosted by the Croatian Employers' Association at Mozaik event center in Zagreb.
8	Information dissemination	NA	Pahwa MetalTech Pvt Ltd, an Indian company, has developed the technology to manufacture Copper Titanium non-sparking tools that are used for predictive testing and disposal of ammunition and mines. The Embassy disseminated this information to companies in demining sector, as well as ministries in charge of defence and security. Also, the list of potential importers was shared with the Pahwa MetalTech company.
9	Information dissemination	NA	Indian company Unisol Inc. reached out to the Embassy with a request to assist them with presenting their products to Croatian companies in cement industry. The Embassy wrote to biggest Croatian cement companies and connected Unisol Inc. with Holcim, a company which showed interest in importing their products.

b) Government & Political

S. No.	Nature of activity (Max. 200 words)	Discussion content and other details	
1	Europe Day Celebration	On 9 May, Ambassador attended Europe Day Celebration 'City of Zagreb Visual Identity for Europe Day' at Dverce City Palace in Zagreb.	
2	Meeting with Mr. Vedran Korunic, President of HUPED	On 10 May, Ambassador met with Mr. Vedran Korunic, President of HUPED.	
3	Briefing on the concept and organizational details regarding Dubrovnik Forum 2023	On 15 May, Ambassador attended a Briefing on the concept and organizational details regarding Dubrovnik Forum 2023, MFEA in Zagreb.	
4	Diplomatic Outing to Novalja hosted by Foreign Minister of Croatia with the title of "Sports Diplomacy"	,	

F. DETAILS OF ACTIVITIES CONDUCTED OUT OF TRADE PROMOTION BUDGET

Be for current financial year (Rupee)	Re for current financial year (Rupee)	Amount utilized (Rupee)	Details of activity in May 2023 (Max. 200 words)	
Rs 10 lakh (Market expansion activities)	NA	Rs 32,252.4	NA	
NA (State facilitation abroad)	NA	NA		

G. ACTION TAKEN ON THE PREVIOUS JWGs, JOINT COMMISSIONS, SUB-COMMISSIONS ETC.

S. No. Details of JWG/JEC with date and venue		Action Point (Max. 200 words)	Action Taken (Max. 200 words)	
1	NA	NA	NA	

H. COMPLAINTS FROM FOREIGN BUYER/SUPPLIER ON QUALITY AND TRADE DISPUTE

Name of Indian exporter/importer	Address & contact of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred	Any outcome (Max. 200 char)
NA	NA	NA	NA	NA

I. COMPLAINTS OF INDIAN EXPORTER/IMPORTER

Name of Indian exporter/importer	Address & contact of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred	Any outcome (Max. 200 char)
NA	NA	NA	NA	NA

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